

# MORNING EQUITY REPORT

## TECHNICAL OUTLOOK

- Benchmark index traded with negative bias before closing with 1.27% cut at 23995 level yesterday. Banking index performed better than the benchmark index as it closed with 0.89% cut at 51215 level.
- India VIX closed with 4.94% gain at 16.68 level.
- Among Sectors NIFTYIT outperformed the benchmark index as it closed with 0.03% cut while NIFTYREALTY underperformed as it closed with 2.93% cut.
- Broader market performed in line with the benchmark index as both MIDCAP index and SMALLCAP index closed with 1.26% and 1.97% cut respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than the 5-day average. FII were net sellers while DII were net buyers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed lower yesterday. Asian Markets are trading mixed today.

## Intraday Market Outlook

- Benchmark index is likely to trade volatile today. Index has support at 23800 - 23700 level and resistance at 24200 - 24300 level.
- Banking index is likely to perform in line with benchmark index today with support at 50700 - 50400 level and resistance at 51700 - 52000 level.
- SBIN closed with positive candlestick pattern and it is likely to trade with a positive bias today.

## PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	23700	23800	23,995	24200	24300
BANK NIFTY	50400	50700	51,215	51700	52000

Source: MNCL RESEARCH

## NIFTY (Daily) Chart



## BANK NIFTY (Daily) Chart



## Indices

INDEX	Close	% Change
CNX NIFTY	23,995	-1.27%
BANK NIFTY	51,215	-0.89%
FINNIFTY	23,660	-1.20%
NIFTYNEXT50	69,418	-1.40%
MIDCAP SELECT	12,300	-0.83%
SENSEX	78,782	-1.18%
VIX	16.70	5.01%

Source: NSE

## Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,573	-0.98%
NIFTY FMCG	58,744	-1.16%
NIFTY IT	40,422	-0.03%
NIFTY METAL	9,243	-1.57%
NIFTYPHARM	22,638	-0.74%
NIFTY REALTY	980	-2.93%
NIFTY PSE	10,044	-2.17%
NIFTYPVTBA	25,013	-1.32%
NIFTYPSUBA	6,762	-0.24%
NIFTYMIDCA	55,785	-1.26%
NIFTYSMLC	18,425	-1.97%

Source: NSE

## FII / DII ACTIVITY

INDEX	Rs IN CR
FII	-4,329.8
DII	2,936.1

Source: NSE

## Market Breath (Nifty 50)

Advance	8
Decline	42
Unchanged	0

Source: NSE

## Turnover (Cr)

Daily cash Turnover	98,172
5 Days Average	84,460

Source: NSE

### STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
SBIN	829.9	1.1%	Positive	794.4	812.1	824.8	842.5	855.2

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

### CHART OF THE DAY

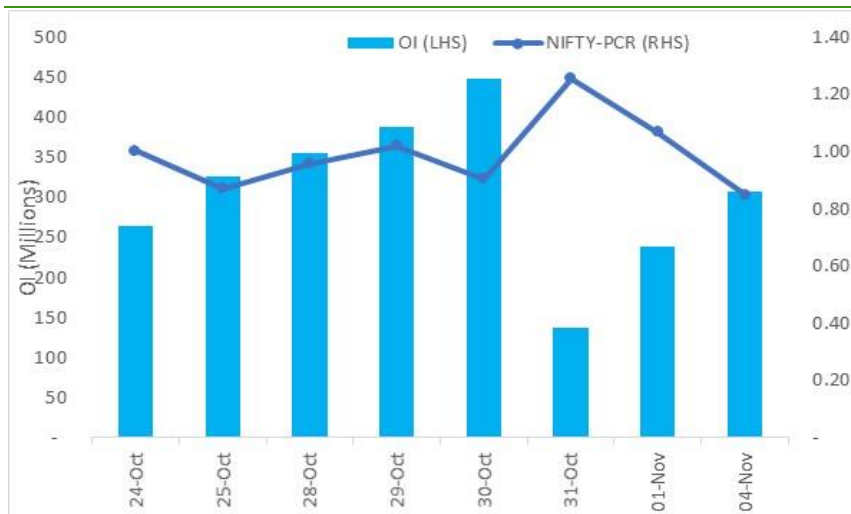
#### SBIN



### DERIVATIVE SUMMARY

- For weekly (07 Nov), max OI addition was seen at 24000 call and 22450 put. Max OI is at 27000 call and 22450 put. For Monthly expiry (28 Nov), max OI addition was seen at 24000 call and 23000 put. Max OI is at 26000 call and 24000 put.
- Cumulative Nifty PCR stands at 0.85 (04 Nov24) Vs 1.07 (01 Nov24)
- Overall FII derivatives data is positive for Monday (04 Nov24)
- In Index futures, there was net addition on the short side resulting in long exposure going up at 23.56% (04 Nov24) Vs 22.55% (01 Nov24). In Index options, there was net addition in call options - long side and net addition in put options - short side.

#### Nifty PCR OI



Source: NSE, MNCL Research

#### Index Derivative data (28 Nov Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	23995	51215
Max OI Call	26000	55000
Max OI Put	24000	55000
Max change in OI Call	24000	51500
Max change in OI Put	23000	50000
PCR (Cumulative)	0.85	0.71

Source: NSE, MNCL Research

**EQUITY RESEARCH TEAM**

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	<a href="mailto:amit.jain1@mnclgroup.com">amit.jain1@mnclgroup.com</a>	011-40851320
Arpan Shah	Senior Research Analyst	<a href="mailto:arpan.shah@mnclgroup.com">arpan.shah@mnclgroup.com</a>	079-26666504
Ketan Kaushik	Derivative Analyst	<a href="mailto:ketan.kaushik@mnclgroup.com">ketan.kaushik@mnclgroup.com</a>	0141-4007235

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Monarch Network Capital Ltd. ([www.mnclgroup.com](http://www.mnclgroup.com))

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600